

Morning Briefing

Hot money returns in Pakistan's debt market: |Economy |Positive

Foreign investment in Pakistan's (T-bills) has soared to levels unseen since 2020, buoyed by attractive yields and currency stability. [Click here for more](#)

WB expects economic activity in Pakistan to 'remain subdued': |Economy |Neutral

The World Bank said that it expected economic activity in the country to "remain subdued", adding that the GDP was expected to grow at 1.8% in the current fiscal year. [Click here for more](#)

Govt okays expensive USD 500m ADB loan: |Economy |Neutral

The government, greenlit the acquisition of a hefty USD 500 mn loan from the (ADB) aimed at fostering an 'enabling environment to attract private investment'. This strategy, while addressing immediate fiscal requirements, is also driving Pakistan further into the debt trap. [Click here for more](#)

Textile exports rise 3pc to USD 1.3 bn: |Economy |Positive

Textile exports witnessed a modest increase of 3 percent year-on-year reaching USD 1.3 bn up from USD 1.26 bn in the same month last year. [Click here for more](#)

Petroleum sales surge 4pc to 1.15 mn tonnes: |Economy |Positive

The country has witnessed a four percent increase in the sale of petroleum products during the month on the back of a slight revival of economic activities and a reduction in the smuggling of petroleum products. [Click here for more](#)

Sinotec plans to install solar panel plant: |Economy |Positive

In a strategic move to bolster Pakistan's renewable energy sector, the Special Investment Facilitation Council (SIFC) has announced its facilitation for a groundbreaking initiative taken by Sinotec Solar Private Limited. [Click here for more](#)

Cement dispatches up 3.85pc exports leap 38.02pc: |Cement |Positive

The cement industry has reported a modest recovery in March 2024, with total dispatches rising by 3.85% to 3.941 mn tonnes, compared to 3.795 mn tonnes in the same month of the previous fiscal year. [Click here for more](#)

PRL set to sign supplemental OGRA agreement to boost refining capacity: |PRL |Positive

PRL said that it would sign a supplemental agreement with the (OGRA) shortly, which will pave the way for transformative upgrades and expansions within the company. [Click here for more](#)

Net LIPI/FIPI Position		
	USD mn	CYTD
Foreign	0.42	4.34
Individuals	0.63	-7.98
Companies	-0.19	-19.68
Banks/DFIs	-0.19	-19.29
MF	0	-4.6
Broker	-0.58	-6.79
Insurance	-0.06	60.54

FIPI Sector-wise	
	USD mn
E & P	0.03
OMC	0.01
Banks	0.29
Tech	0.06

Major Indices				
Index	Value	Change	FYTD	CYTD
KSE-100	66,886	+0.1%	+39.2%	+7.1%
SENSEX	73,977	+0.0%	+14.3%	+2.4%
Nikkei 225	39,839	+0.1%	+20.0%	+19.0%
Hang Seng	16,932	+2.4%	-10.5%	-0.7%
S & P 500	5,206	-0.7%	+17.0%	+9.1%
FTSE 100	7,980	+0.6%	+5.9%	+3.2%

Commodities			
	Unit	Price	Change
WTI	USD/bbl	85.21	+0.07%
Brent	USD/bbl	89.03	+0.12%
Coal	USD/ton	108.9	+0.00%
Gold	USD/oz	2,281.70	+0.92%
Silver	USD/oz	25.8	+0.00%
Rubber	USD/kg	1.62	-0.70%

Inter-Bank Currency Rates			
	Last Close	Change	CYTD %
PKR/USD	277.8353	-0.04%	-1.43%
PKR/JPN	1.8315	-0.26%	-7.94%
PKR/THB	7.5746	-0.88%	-7.77%

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